

prominent alumnus

Russell J Kennett is an Executive Vice President of State Street Corporation, the world's leading provider of financial services to institutional investors with USD14 trillion in assets under custody.

In Australia, State Street is the largest provider of investment servicing solutions to investment managers with more than AUD300 billion under administration. It is the largest custodian of Australian sourced global assets and with AUD60 billion of assets under management, is Australia's fourth largest investment manager.

Mr Kennett is head of Global Markets for Asia Pacific and within that region is responsible for State Street's foreign exchange, equities and fixed income trading, securitisation, money market instruments and its electronic trading platform 'Global Link'. He currently acts as Chairman of State Street's Asia Pacific Board, is the senior executive manager officer of the State Street Group in Australia and in 2005 became one of only four non-American Executive Vice Presidents of State Street Corporation.

Mr Kennett joined State Street in 1993 after 12 years with Macquarie Bank. He is also a Director of the Australian Financial Markets Association and a Trustee of the Committee for Economic Development of Australia.

Mr Kennett has three daughters and still enjoys watching amateur football after playing for the Uni Blues while studying at Melbourne University. Russell attended Kaniva High School in Victoria which had fewer than 200 students enrolled in total at the time, with 12 doing HSC. Most of his subjects were completed by correspondence.

We would like to sincerely congratulate Mr Kennett on his remarkable career to date and wish him every success for the future.



Russell Kennett

Executive Vice President of State Street Corporation
BCom, 1980

stayintouch

We are committed to staying in touch with you

Mr Kennett contacted the Dean, Professor Margaret Abernethy, after receiving the Faculty's 2005/2006 Annual Report in order to reconnect with the Faculty. We are always very pleased and honored to hear about your life's milestones and successes. To update your information, stay connected, or just to catch up with the Faculty of Economics and Commerce, please:

Stay in Touch!

Amanda Stanger
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The guest speaker at this year's AGM and Dinner will be none other than The Hon Dr Jeffrey Kennett, AC.

Please refer to the page 11 of this newsletter for more information and details on registering for the event.

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dean's update

It is my pleasure to write this report for this issue of *Alumni Matters* on behalf of our Dean, Professor Maggie Abernethy. Maggie is currently visiting the University of Tilburg where she is continuing a research project that underlies her teaching interests, reviewing that University's policies and procedures, and also taking the opportunity to catch up with some of our European-based alumni. That last sentence encapsulates the past and the future of your faculty, the Faculty of Economics & Commerce: Continued leadership in research-lead teaching, international best-practice throughout our organizational structures, and a growing alumni body initially attracted to Melbourne from throughout Australia and around the world and subsequently employed in every corner of the globe.



2007 is another landmark year for your old Faculty. The Faculty's degree programmes and research are the outcome of a well-developed Faculty Business Plan. The Faculty has signed off on the design of our new building, construction has begun. Future issues of *Alumni Matters* will contain updates on progress. In a first for an Australian University, the Faculty is to provide much of the funding for its own unique building.

In addition to continuing our high-quality teaching and research, the Faculty has completed a major review of the Bachelor of Commerce to further enhance its goal of providing an education for life and we are currently formalizing our many graduate programmes within a graduate school structure. Our 12-story building will house the graduate school on three of its floors. These floors will contain an excellent reception area, student centres, rooms designed for meetings of teams working on group projects and state-of-the-art classrooms.

Many of you will have read and heard of the great fanfare with which the University's new Melbourne Model degrees were launched on April 17th. As graduates of the Faculty you will be interested to know that the new generation Bachelor of Commerce that will commence in 2008 will be accredited by the relevant professional bodies and that accounting and actuarial accreditation requirements continue to be met by completing specified subjects. Our three-year undergraduate degree will continue to produce graduates who are academically excellent, knowledgeable across disciplines, leaders in the professions and the community, fluent between cultures and active global citizens. The Bachelor of Commerce will continue to offer all its traditional pathways into employment, further study in either professional graduate programs or research-based higher degrees and more.

Our alumni have been very helpful to the Faculty and the University through their willingness to participate in surveys and feature in the marketing literature for the launch of the Melbourne Model. For more detail please visit www.dreamlarge.edu.au

In recent years the Bachelor of Commerce has seen a growing emphasis on student-community initiatives such as SIFE (Students in Free Enterprise) and the Management Practicum. The Management Practicum provides the capstone experience of working in a team of later-year students with a company to solve a problem identified by that company as amenable to the fresh insights of sharp, well-trained creative minds. The Melbourne Model has validated these Faculty initiatives and has embraced this approach to the student experience for all University of Melbourne undergraduate degrees going forward. Consistent with the implementation of the Melbourne Model, our postgraduate courses are being reviewed to ensure that graduates from all the Melbourne Model undergraduate degrees can proceed to Masters-level training in business in our new graduate school.

One new development of which we are all particularly proud is the Faculty's new journal Insights.

This publication will bring together the whole series of wonderful presentations that occur continually in our Faculty. The articles in *Insights* are designed specifically to be enjoyed by well-informed readers like yourselves and are written without the technical jargon and sometimes esoteric mathematics that, although often necessary for proofs in academic journals, can confuse the forest with the trees. The first issue will be available from 1 May and will feature articles on topics as diverse as the future of the corporate political environment, the IR debate and low-paid workers, the value of accounting measures in predicting future company profits and the incredible growth of the Chinese economy.

With this publication the Faculty brings its intellectual strengths to contemporary issues in business and society through analyses based on a deep understanding of our economic past, the latest research and an informed response to public policy and debate. The articles in *Insights* are carefully chosen to enrich our understanding of our economic future. *Insights* will also be available online at <http://insights.unimelb.edu.au/>

Another new initiative this year will be a student leadership forum. This forum is one of our many efforts to ensure our students have the opportunity to reflect on, engage and debate leadership issues. The focus for this inaugural forum will be leadership issues facing Australia in 2020 and the forum will be led by political, corporate and community leaders. Planning by the Honourable Jim Short (BA BCom) and Professor Jeff Borland for this second semester forum is well-advanced and we will be calling on our alumni to participate in the activities on this day.

Consistent with the continuous benchmarking of our undergraduate and graduate programmes against the world's best, the Faculty has this year set up the Careers Centre to increase the careers support available to our graduates. Our Advancement Office has been expanded with the appointment of Suzanne Dixon as the Director, Trish Khoury (Development Manager) and Aimee Dempster (Advancement Assistant). Amanda Stanger continues in the role of Alumni Officer. You will note the increased activity of this office with visits to alumni, improvement in this publication, and a survey and improved corporate support.

In summary, 2007 is another year in which your Faculty continues to lead the University of Melbourne in enhancing the strength of its degrees and student experiences and to lead all Australia universities in the business of teaching and researching business.

**Professor Bruce Grundy
Acting Dean**

facultyfunctions



Graduating students, including one ipod winner!



Associate Professor Bryan Lukas, Professor Bruce Grundy and Professor Margaret Abernethy, Dean

Celebrate to Graduate 2006!

Around 200 graduating students gathered for one last time to celebrate the completion of their studies on 15 December 2006. The student-driven organising committee arranged a pirate theme for the party and all who attended had a great time catching up with the friends and future colleagues.



Left to right: Ms Nooi Chang, Professor Margaret Abernethy, Dato Mustapa bin Mohamed, Ms Katherine Pung, Mr Alan Hor and Mr Guan Seng Chan

Malaysia Cocktail Reception

A reception was hosted by the Minister for Higher Education for the Federal Government, Y.B. Dato Mustapa bin Mohamed, and Professor Margaret Abernethy, Dean, at the Selangor Club Kiara Sport Annexe on Friday 10 November 2006.

The reception was very well attended with over 80 alumni as well as staff from the Faculty, and all enjoyed Dato and Professor Abernethy's speeches on the Faculty's past and future direction.

We would especially like to thank Mr Bert Tan and Ms Penny Chong for their tireless efforts in organising this function.



Left to right: Ms Fara H Abdul Halim, Mr Riza Khan, Mr T S Nair and Mr Aidil Z Azman



Mr Tom Elliott

Young Alumni Event

The last 20 years – the changes to business and their implications

Managing Director of MM&E Capital, Tom Elliott, was the feature speaker at the University of Melbourne Commerce Alumni Society's Young Alumni event on 19 October 2006 hosted by KPMG.

Tom was a co-founder of MM&E Capital Pty Ltd in late 2001, and has successfully managed the day-to-day affairs of both the company and its various funds under management since investing began in July 2002. As well as appearing on ABC TV's *Inside Business* program, Tom is a financial commentator on Melbourne radio stations 3AW and 3RRR. Tom holds a Bachelor of Commerce from the University of Melbourne and a Bachelor of Arts (Philosophy, Politics and Economics) from Oxford University (UK). This was a wonderful opportunity to listen to such a successful Melbourne University Commerce alumnus speak.



Guests catching up at the Dean's Christmas function

Dean's Christmas Party

A small group of friends and supporters of the Faculty enjoyed a cocktail reception in the Potter Gallery on 7 December 2006. The function was an informal affair and after short presentations by the Dean and a group of our very successful 'SIFE' students, guests were given the opportunity to reconnect with old friends, Faculty staff and colleagues.



Left to right: Miss Jean Barbor, Mrs Noel Fethers, Mrs Patricia Varley, Mrs Val Miles, Professor Margaret Abernethy, Mrs Lorna Andreaassen and Mrs Jill Bartley

45+ Reunion Luncheon

The 2006 Annual Reunion Luncheon of Commerce alumni who graduated 45 years ago or more was held in the Formal Dining Room at Union House on Thursday 16 November. Guests enjoyed a two-course meal and the chance to catch up with fellow graduates from as early as 1944.

Professor Margaret Abernethy discussed a few of the Faculty's successes and future challenges and encouraged alumni to keep in contact with us through attendance at public lectures and events.

An auspicious occasion for celebration

Dean's Awards Ceremony, Tuesday 27 March 2007

An expectant hush hung in the air as almost 500 people waited for Professor Bruce Grundy, Acting Dean of the Faculty, to begin his opening remarks at the 8th annual Dean's Awards Ceremony. School principals, parents, friends, award donors and sponsors, and University staff were present in the Copland Theatre, Economics and Commerce Building, to recognise the achievements of over 200 award recipients.

The evening, hosted by Professor Grundy, recognised the excellent achievements of students and staff. Certificates of achievement were presented to undergraduate, postgraduate, local and international students, including scholarships for commencing students, the Dean's Honours List and awards for continuing students.

The Teaching and Research Awards recognised the achievements of academic and teaching staff in the Faculty with the presentation of the Dean's Award for Exception Distinction in Research and Research Training to Associate Professor Maria Kraimer and the Dean's Award for Excellence in Teaching in the following three categories: Outstanding Lecturer Award, Open Award, and the Tutoring Award, awarded to Dr Nisvan Erkal and Dr Angela Paladino (joint winners), Professor Rob Brown and Mr Ashley Evans respectively.

The highlights of the evening were the guest speakers – Sally Anne Capp (BCom LLB) and Mark Chicu (BCom (Hons)). A self-described 'career entrepreneur', Sally's keynote address was an inspiring blend of reflection and advice. Sally illustrated the value of taking risks, utilising every opportunity and sheer hard work, with examples from her own rich and varied work history.

The evening was further enhanced by the inaugural student speaker, Mark Chicu. Mark recently graduated with first class honours, jointly winning the William Noall & Son Prize for the top honours student with Lisa Krepp. His reflection on his time within the Faculty and advice to fellow students, both commencing and graduating, was received with tremendous applause.

An unexpected highlight was the presence of the City of Melbourne's Lord Mayor, John So. Although a private guest supporting family, the Lord Mayor enjoyed meeting many of the award recipients at the post-ceremony supper, as much as they enjoyed meeting him.

Special guests were able to join Professor Grundy in co-presenting some awards. Mr and Mrs Hocking were delighted to meet John Feddersen, who was awarded the Robin D. Hocking Scholarship. The Hockings also expressed their pleasure in attending the Dean's Awards Ceremony every year and enjoyed witnessing the great achievements of so many of our students. Mr Douglas Hocking was formerly a lecturer in the Faculty.

The C.S. Soper Scholarship in Economics was presented to Bruce Tucker by Professor Joan Rydon, the wife of the late Sam Soper, former Dean of the Faculty of Economics and Commerce.



Keynote speaker Sally Capp (BCom) with Professor Grundy, Acting Dean



Chia Lu receiving the Helen McKay Memorial Prize from Alan and Frances McKay and Professor Grundy

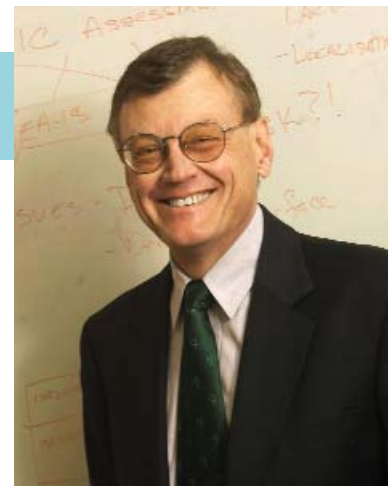
Chia Lu, recipient of the Helen McKay Memorial Prize, enjoyed meeting Mr and Mrs McKay, saying that "meeting the sponsors of my award really added another meaning to receiving the prize." Chia now feels more confident and motivated to excel in her studies and do Honours in Economics in 2008, as a result of winning the prize and meeting the McKays.

Since the first 'Prizegiving Ceremony' was held in 2000, the number of award recipients has increased significantly due to strong growth in the number of scholarships for commencing students, as well as the creation of a number of new industry-sponsored scholarships over the years.

Thank you to Professor Bruce Grundy for hosting the evening, and Professor Greg Whitwell, Associate Dean (Academic Programs) for his excellent performance as the Master of Ceremonies.

Enquiries to Jacqueline Hoare on (03) 8344 1922 or email j.hoare@unimelb.edu.au.

department of accounting and business information systems



*Professor Stewart Leech, Head,
Department of Accounting and Business
Information Systems*

Promotional activities: Liaising with secondary schools

Over recent years the Department of Accounting and Business Information Systems has been proactive in its direct involvement with secondary schools – a logical link given the vast majority of our local clientele comes from this sector. Our involvement has occurred through activities such as VCE lectures, extension studies, drop in studies and school visits.

The VCE lectures are attended by approximately 200 students from 20 schools throughout metropolitan and country Victoria. The students attend a range of lectures offered by the various Commerce departments, and experience a university-style lecture in a tertiary environment.

In the Extension Studies Program, high achieving VCE students attend Accounting lectures and tutorials as an adjunct to their Year 12 studies. They are immersed in the two first year Accounting subjects, attending lectures alongside their tertiary counterparts. A dedicated tutorial group is provided to ensure



their time at the University is rationalised to one evening per week. Students successfully completing the course receive bonus marks to their ENTER scores. Should they ultimately enrol in Commerce at Melbourne they are given credits for the two Accounting subjects completed. Typically the UMEP students do very well. In 2006 the recipient of the prize for the best UMEP Accounting student also topped the cohort of over 1,200 students who studied the two subjects. A further five UMEP students ranked in the top 20.

The Faculty of Economics & Commerce also conducts VCE Drop-In Sessions where secondary students attend an informal information evening as they seek to finalise their tertiary course selection. They have the opportunity to ask questions of department representatives about our courses and particular subjects. The recent re-design of the first year Accounting program has attracted significant interest amongst students and it is gratifying to see the reputation of these subjects spreading around the community.

Department staff also love going back to school! In 2006 academic staff visited a secondary college as part of the University's Transition, Equity and Access Program. Year 11's and 12's were given an insight into life as a Melbourne Commerce student as well as a demonstration of our on-line resources in the Accounting subjects. It is envisaged that our involvement in this program will be extended in 2007 to provide us with greater promotional opportunities.

Sophie Barnes

Manager, Academic Services

Department of Accounting and Business Information Systems

Australia Day Honours

We wish to congratulate the following Faculty alumni on their Australia Day recognition.

Mr Norman Sneath, OAM – BCom 1958, received the Medal of the Order of Australia (OAM) for service to structural engineering, particularly through education and the development and integration of computer programs in design processes.

Duncan McLean (BCom (Hons) 2003) has been named Victorian Young Australian of the Year for 2007 in recognition of his entrepreneurial success and charity work. Duncan started his swimwear company, Way Funky, while still a student at the University. He launched the One Funky World Foundation in 2005 with his brother Gus, also a Melbourne alumnus. Currently, the charity's major project is to provide urgently needed wheelchairs to more than 500 people with disabilities in Tonga.

department of economics

The 'Information Economics Revolution' conference on March 14–15 brought many of the world's leading researchers in this field to the University of Melbourne. Organised jointly by the Faculty and Melbourne Business School, the conference was held in honour of Professor Sir James Mirrlees. Professor Mirrlees is a Nobel Laureate in the Faculty, and has visited the University each year since 2005 for two months.



Professor Sir
James Mirrlees

He was awarded the Nobel Prize for his seminal contributions to the field of information economics, primarily characterising how contract design can alleviate the problems that would otherwise exist in trade between buyers and sellers who differ in their information – such as where the seller of a used car knows more about its quality than any potential buyer or where salespeople know more about the effort they are exerting than their employer.

In the years since Professor Mirrlees' initial research the field of information economics has become a vital part of modern microeconomics, and its impact has extended to many fields of economics – from financial economics to development economics, from industrial organisation to labour economics, from monetary economics to public finance.

The variety of research spawned by the Information Economics Revolution was very much in evidence at the conference.

Presentations were made by Luis Garicano (Chicago) on information and internal labour markets in organisations, John Asker (NYU) on how subsidies to downstream suppliers can affect the profitability of procurement by upstream firms, Steve Tadelis (Berkeley) on procurement contracts, Jean Tirole (Toulouse and MIT) on the theory of incomplete contracts, Catherine de Fontenay (Melbourne) on bargaining between multiple buyers and sellers, Martin Byford (Melbourne) on a coalitional approach to modelling price determination, Jon Levin (Stanford) on the causes of liquidity constraints for consumers, and Niko Matsouчек (Northwestern) on information and decision rights within organisations.

The closing address was by Professor Mirrlees who spoke on bounded rationality and public policy. Over 140 economists from academe, business and government attended the conference, including many alumni of the Faculty. Information about the conference is available at:

<http://www.mbs.edu/home/jgans/infoecon07/>

Professor Jeff Borland
Department of Economics



Professor Nilss Olekans
Head, Department of Economics

international happenings

The Annual General Meeting and Annual Dinner of Alumni in Malaysia was held at the Park Royal Hotel, Kuala Lumpur. Guest speakers included Dr Ooi Kee Beng and Encik Mohd Tawfik Tun Dr Ismail.

Tan (Dr) Ismail (MMBS 1945) held senior positions including Deputy Prime Minister in Malaysia during its struggle for independence and the subsequent protests between ethnic groups.

Many of our alumni attended this event including Dato' Mustapa Mohamed (BA 1974 Honours Economics, Mr Peter Kane (BCom 1971), the Australian Senior Trade Commissioner for Brunei and Malaysia and Peter Doyle.

This alumni group is very active with Penny Chong (BCom Hons Finance and Accounting 1985) and Bert Tan (BCom 1993) ensuring its ongoing success. Yun-Han Lee (BCom 2006) has been nominated as the Treasurer for the next 2 years and we hope that other younger alumni will become more active in this group.

There will be a lecture series held in Malaysia this year with further details to be provided on our website. Please visit:

www.ecom.unimelb.edu.au/alumni/



Dato' Mustapa (left) Peter Kane (right)

department of finance

Corporate finance in action

In 2007 the Department of Finance continues to emphasise both the relevance of its offerings, and the strength of its links with industry, by once again running the Corporate Finance in Action seminar series.

The program involves inviting representatives from high profile investment banking and consulting firms to address a targeted group of undergraduate and postgraduate students. Dr Sean Pinder, the seminar convener, strongly believes that this type of interaction with finance practitioners provides students with a context that is otherwise hard to convey in the normal lecture format.

“The feedback we have received from students has been overwhelmingly positive. It has really prompted the students to sit back and think about how the various strands of the finance discipline need to be combined to reach often complex financial decisions.”

“The other great benefit for students is the ‘colour’ provided by the presenters. For example, a discussion of the cut-and-thrust of a resisted takeover bid will invariably also feature a discussion of the apparent mutual dislike of the CEOs involved and the role of ego and hubris in many of these transactions. The forum also provides the practitioners, many of whom are themselves alumni of the University, with a tangible and meaningful link to the faculty as well as an opportunity to witness firsthand the enthusiasm, and technical prowess, of the current student cohort.”

Ms Vera na Ranong, a presenter from investment bank JPMorgan agrees that the program is mutually beneficial to both parties.

“We consider the lecture series an excellent way to demonstrate to students how theory learned in class is applied in practice. Adopting a real-life case study helps students understand the multifaceted nature of takeovers, which extends beyond valuation methodologies and into the role of tactics, negotiation, regulatory agencies and corporate law. The series also provides students with the opportunity to interact with investment banking practitioners, ask questions and learn more about a profession that might ultimately be an appealing career choice following graduation.

“As an alumnus of the Finance honours program at the university, it also provides me with an opportunity to give back to the University, while keeping abreast of university developments as they evolve. My finance studies provided me with an excellent foundation for life as an investment banker, especially with respect to the underlying rationale and mechanics of various valuation methodologies, and behavioural characteristics of both companies and investors. It is great to see how the finance course has evolved in the past few years to include broader valuation methodologies such as trading and transaction comparables.”

The series this year involves presentations by representatives of Booz-Allen-Hamilton, JPMorgan and Deutsche Bank. Alumni interested in participating in future semesters are encouraged to contact Sean Pinder at spinder@unimelb.edu.au

Dr Sean Pinder
Department of Finance



Dr Sean Pinder



department of marketing and management

How do international assignments impact one's career advancement and turnover intentions upon repatriation?

Associate Professor Maria Kraimer is a native of Chicago, Illinois, USA, and received her PhD from the University of Illinois at Chicago in 1999. She moved to Australia in June 2004 when she joined the Department of Management and Marketing. She recently received the 2006 Dean's Prize for Exceptional Distinction in Research and Research Training in the Faculty of Economics and Commerce.

Following is a synopsis of one research project Associate Professor Kraimer has recently been working on regarding repatriation.

Introduction

Due to the rapid globalisation of business and its impact on firms, employees with global management skills are becoming a critical competitive resource for international firms. To assist international HR managers in the successful movement of employees around the globe, academic researchers have examined many of the personal, organisational, job, and environmental factors that contribute to effective international assignments. Repatriation – the final phase of expatriation that occurs when international assignees return to the home country – has received much less attention.

Repatriation has its own sets of challenges, especially with respect to retention. According to the 2004 Global Relocation Trends Report, 44% of repatriates leave their companies within the first two years of returning to their home countries. The high turnover rate among repatriates has been confirmed in studies within Australia, North America, and the UK. Further, many companies do not capitalise on the new-found skills and talents of repatriated employees. This is surprising given that most multinational organisations send managers on international assignments to develop their international knowledge and skills. In addition, although both scholars and practitioners extol the fact that employees believe that international assignments will help them advance in their careers and organisations, empirical evidence is sorely lacking on this issue. These deficiencies in repatriation highlight the importance of examining repatriation more systematically and rigorously.

The study

To address the repatriation problems noted above, I, along with Professors Margaret Shaffer (University of Wisconsin-Milwaukee) and Mark Bolino (University of Oklahoma), conducted a study to clarify the influence of career advancement on repatriates' turnover intentions. See Figure 1 for the model tested in the study.

Results

Overall, our results revealed four findings that seem especially important for employees who are sent overseas and for the organisations that send them there.

1. With regards to how the number of completed international assignments impacts career advancement, in our study, repatriates were most likely to get ahead in their organisations when they had been on only one assignment. In short, our findings suggest that multiple assignments tend to do more harm than good with regard to career advancement.
2. Repatriates who had had been sent on assignments for developmental purposes (as opposed to a technical purpose) were more likely to get ahead. In light of previous research, these findings suggest that organisations continue to inadequately value and utilise the knowledge, skills, and abilities that employees acquire while working overseas, especially if the assignment was of a technical nature.
3. Our results indicated that employees who are promoted following their repatriation are less likely to experience feelings of underemployment which, in turn, makes them less likely to think about quitting their jobs.
4. Finally, providing career support appears to benefit both employees and their employers. With regard to employees, repatriates who are given organisational

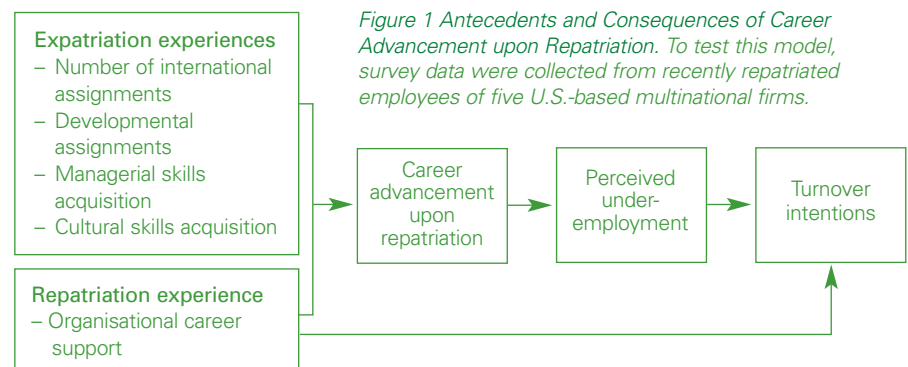
career support are less likely to feel underemployed in their position upon repatriation. With regard to employers, turnover intentions were lower among repatriates who perceived that the organisation provided career support.

Implications for organisations and employees

With regards to organisations that send employees on international assignments, an important implication of our study is that managers need to do a better job managing the career expectations of repatriates. If employees expect an overseas assignment to help their careers, they are likely to be especially dissatisfied if their new positions are lateral or downward moves. At the same time, even if employers do not make promises about career advancement following overseas assignments, some expatriates may see their international experience as something that other employers will value, which means that repatriate retention may continue to be a real challenge for multinational organisations.

The results of our study also have some important implications for employees who are considering an international assignment or presently working as an expatriate. First, employees must be careful about accepting too many assignments: our findings indicated that expatriates who take on more than one assignment may do themselves more harm than good with regard to their career advancement. Second, certain types of assignments are likely to be more helpful with regard to career advancement. In particular, developmental assignments appear to have greater career-enhancing effects than do technical assignments.

Maria Kraimer, PhD
Associate Professor and Reader
Department of Management & Marketing



Career outcomes – A double act for IBM

Participants of the programs offered by the Graduate Careers Centre have achieved great success in accomplishing their career goals. In 2006 more than 500 students took part in career development activities aiming to enhance their understanding and improve their career strategies. These activities ranged from career mentoring, individual career consultations, career seminars and workshops, career days and internships.

Graduates with postgraduate degrees have found success in companies such as Hewlett Packard, GE, Coca Cola Amatil, Accenture, PWC, Deloitte, ANZ and the NAB.

One of the highly successful career outcomes is that of twin brothers Dinko and Sanko Pita. In 2006 they took advantage of the in-depth career planning of an individual consultation and then participated in the Career Mentor Program while completing the Master of Business Information Technology course. By the beginning of this year both Dinko and Sanko Pita have achieved their ambition and were selected to join IBM in the Business Intelligence and Customer Relations Management Unit as Graduate Consultants.

Both Dinko and Sanko agree that the career planning and the mentor program assisted them in achieving their desired career outcomes. Sanko believes "The mentor program definitely helped. I was exposed to a very senior member of the IT industry... meeting with him regularly gave me confidence and enabled me to be exposed to different views of the industry."

Dinko agrees, "Having access to somebody in such a senior position provided me with insights that I would not have otherwise had access to... It enabled me to accurately assess what was required of me when applying for different positions."

The Graduate Careers Centre invites businesses and professionals to engage in these activities in a number of mutually beneficial engagement models:

- The Career Mentor Program matches professionals with students and facilitates meetings to provide students with insights into their chosen field.
- The Internship Program, which enables students to build upon their existing knowledge whilst giving businesses access to highly skilled and enthusiastic students who are capable of delivering independent project work or becoming contributing members of a busy professional work team in need of extra people.

We welcome participation from alumni in both of these programs for more information please contact:

The Graduate Careers Centre

1st floor, Alan Gilbert Building
161 Barry Street
The University of Melbourne
Victoria 3010
Tel: (03) 8344-2629
Email: ecom-gcc@unimelb.edu.au

Agnes Banyasz

Manager
Graduate Careers Centre
Careers Development Practitioner

Career Mentoring Program:

Ms Bronya Wilkins
Career Programs Officer
Faculty of Economics and
Commerce

Internship Program:

Ms Mia Elliott
Internship Coordinator
Faculty of Economics and
Commerce



Mentors and mentees from the 2006 Graduate Careers Centre Program

upcoming events

Young Alumni Event

Wednesday 16 May, 6pm

RSM Bird Cameron
Level 8, South Tower
525 Collins Street, Melbourne

Erik Metanowski was famously referred to as 'The Oracle of Adelaide' in a book called 'Masters of the Market – Secrets of Australia's Leading Sharemarket Investors.' Erik is the founder of MMC Funds Management, an Australian boutique fund manager, with over \$570 million of funds under management.

Erik is a well known speaker on value investing and highly regarded for his knowledge of the area, and his willingness to share his experiences and ideas.

For enquiries please contact:
Ms Amanda Stanger at
astanger@unimelb.edu.au
or (03) 8344 2128.

To RSVP for the event:
please email Mr Dennis Lee at
dennis.steven.lee@gmail.com

12th Melbourne Money and Finance Conference

Friday 25 and Saturday 26 May 2007

Please contact David Michell
Melbourne Centre for Financial Studies
on (03) 9613 0906

Melbourne Institute Public Economics Forum in Canberra

Tuesday 26 June 2007

Please contact Ms Penny Hope,
Functions Manager MIAESR on
(03) 8344 2151
or p.hope@unimelb.edu.au

Melbourne Institute Economics Forum in Melbourne

Thursday 28 June 2007

Please contact Ms Penny Hope,
Functions Manager MIAESR on
(03) 8344 2151
or p.hope@unimelb.edu.au

UMCAS AGM & Dinner

Wednesday 11 July, 6pm

Ormond College
Royal Crescent, Parkville
Guest speaker The Hon Dr Jeffrey Kennett, AC
See previous page for more details

HILDA Survey Research Conference 2007

Thursday 19 and Friday 20 July 2007

University of Melbourne
Please contact Ms Penny Hope,
Functions Manager MIAESR on
(03) 8344 2151 or
p.hope@unimelb.edu.au

Melbourne Institute Economics Forum in Melbourne

Thursday 6 September 2007

Please contact Ms Penny Hope,
Functions Manager MIAESR on
(03) 8344 2151 or
p.hope@unimelb.edu.au

Melbourne Institute Public Economics Forum in Canberra

Tuesday 11 September 2007

Please contact Ms Penny Hope,
Functions Manager MIAESR on
(03) 8344 2151 or
p.hope@unimelb.edu.au



Annual Reunion Luncheon For Alumni who graduated 45 years ago or more

Thursday 17 October, 12.30pm

Venue: Upper East Dining Room,
University House
Cost: \$45 per person for 2 course
meal and drinks
Invitations will be mailed in
September for this event
Enquiries and RSVP: Amanda Stanger
on (03) 8344 2128 or email
astanger@unimelb.edu.au

Melbourne Institute Public Economics Forum in Canberra

Tuesday 27 November 2007

Please contact Ms Penny Hope,
Functions Manager MIAESR
on (03) 8344 2151 or
p.hope@unimelb.edu.au

Melbourne Institute Economics Forum in Melbourne

Thursday 29 November 2007

Please contact Ms Penny Hope,
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